

Appl. No. 09/909,439
Amdt. dated October 30, 2006
Reply to Office Action of June 2, 2006

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Please amend claim 10 as follows:

1. (previously presented) A system for automatically generating loan workout decisions, comprising:
 - a network of personal computers connected into a network administered by a central server computer,
 - each personal computer in the network including a network interface for transmitting servicer inputs to, and receiving outputs from, the server computer,
 - each personal computer in the network further including display screens for receiving inputs from, and providing outputs to, a servicer on behalf of a financially troubled borrower, including inputs and outputs relating to a proposed workout to resolve a problem status of an existing loan obligation of the financially troubled borrower, the central server computer having a central processing unit that runs automatic workout approval analysis software and has access to electronically stored information relating to the financially troubled borrower and existing loan related information necessary for analysis of a decision for approval, deferral or rejection of the proposed workout,
 - the central server computer being operative, under the control of the workout analysis software, to analyze details of the proposed workout in light of criteria established by a mortgage

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insurer, the analysis taking into account concessions that must be made in order to accomplish the proposed workout, the analysis further taking into account financial conditions related to the borrower and the property influencing the desirability of making the concessions necessary to accomplish the proposed workout and the likelihood of success of resolving the problem status of the loan through the proposed workout,

the central server computer transmitting to the servicer on behalf of the financially troubled borrower, automatically over the network, approval of the proposed workout if the proposed workout meets the criteria established by the mortgage insurer and, if the proposed workout does not meet the criteria established by the mortgage insurer, providing further instructions to the servicer on behalf of the financially troubled borrower.

2. (original) The system of claim 1, wherein the personal computers are connected into the network using an Internet connection.
3. (original) The system of claim 1, wherein the network interface is web-based.
4. (previously presented) The system of claim 1, wherein one or more of the display screens presents to a user a menu of predefined workout types and wherein the system allows the user to choose a workout type by making an appropriate selection from the menu of predefined workout types.
5. (original) The system of claim 1, wherein if the user inputs fail to satisfy predetermined guidelines, the user receives a message informing the user that the system cannot be used.

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6. (previously presented) A method for automatically obtaining loan workout decisions, comprising:

- connecting a network of personal computers into a network administered by a central server computer;
- providing each personal computer in the network with a network interface for transmitting servicer inputs to, and receiving outputs from, the server computer;
- displaying on each personal computer in the network screens for receiving inputs from, and providing outputs to, a servicer on behalf of a financially troubled borrower, including inputs and outputs relating to a proposed workout to resolve a problem status of an existing loan obligation of the financially troubled borrower;
- running automatic workout approval analysis software having access to electronically stored information relating to the financially troubled borrower and other existing loan related information necessary for analysis of a decision for approval, deferral or rejection of the proposed workout, the workout analysis software being operative to analyze details of the proposed workout in light of criteria established by a mortgage insurer, the analysis taking into account concessions that must be made in order to accomplish the proposed workout, the analysis further taking into account financial conditions related to the borrower and the property influencing the desirability of making the concessions necessary to accomplish the proposed workout and the likelihood of success of resolving the problem status of the loan through the proposed workout;

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transmitting to the servicer on behalf of the financially troubled borrower, automatically over the network, approval of the proposed workout if the proposed workout meets the criteria established by the mortgage insurer and, if the proposed workout does not meet the criteria established by the mortgage insurer, providing further instructions to the servicer on behalf of the financially troubled borrower.

7. (original) The method of claim 6, further including:
connecting the personal computers into a network using an Internet connection.
8. (original) The method of claim 6, further including:
using a web-based interface for connecting the server computer into the network.
9. (previously presented) The method of claim 6, further including:
receiving inputs from a user to select a workout type among a menu of predefined workout types.
10. (currently amended) The method of claim + 6, further including:
transmitting a message informing the user that the system cannot be used if the user inputs fail to satisfy predetermined guidelines.